

CANSURVIVE CENTRE MALAYSIA BERHAD  
(COMPANY NO. 903023 - M)  
(COMPANY LIMITED BY GUARANTEE)

# REPORT & FINANCIAL STATEMENTS

**FOR THE FINANCIAL YEAR ENDED**

31 DECEMBER 2018



BATTCHOO & CO (AF 0715)  
CHARTERED ACCOUNTANTS  
AKAUNTAN BERTAULIAH  
PETALING JAYA



Company No. 903023 - M

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**TABLE OF CONTENTS**

	<b>PAGE</b>
Corporate information	1
Directors' report	2 - 4
Statement by directors	5
Statutory declaration	5
Independent auditors' report	6 - 8
Statement of financial position	9
Statement of income and expenditure	10
Statement of changes in general funds	11
Statement of cash flows	12
Notes to the financial statements	13 - 18

Company No. 903023 - M

**CANSURVIVE CENTRE MALAYSIA BERHAD**  
*(Company Limited by Guarantee)*

**CORPORATE INFORMATION**

**DIRECTORS:** S. Yogathevan a/l Satkunanan Thasivam  
Ong Fu Chuin

**SECRETARIES:** Ting Bee Chuan (f) (LS 0000085)

**AUDITORS:** Battchoo & Co (AF 0715)  
Chartered Accountants  
B608, 6th Floor, Block B,  
Dataran Usahawan Kelana (Kelana Square),  
17, Jalan SS 7/26, 47301 Kelana Jaya,  
Petaling Jaya, Selangor Darul Ehsan.

**REGISTERED OFFICE:** B607, 6th Floor, Block B,  
Dataran Usahawan Kelana (Kelana Square),  
17, Jalan SS 7/26, 47301 Kelana Jaya,  
Petaling Jaya, Selangor Darul Ehsan.

**PRINCIPAL PLACE  
OF BUSINESS:** 8, Jalan Utara,  
46200 Petaling Jaya,  
Selangor Darul Ehsan.

**BANKER:** Malayan Banking Berhad

**CANSURVIVE CENTRE MALAYSIA BERHAD**  
*(Company Limited by Guarantee)*

**DIRECTORS' REPORT**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

The directors hereby submit their report together with the audited financial statements of the Company for the financial year ended 31 December 2018.

**PRINCIPAL ACTIVITIES**

The Company is principally involved in organising and promoting non-profit research on cancer therapies, establishment of grants and charitable activities in the interest of the public welfare . There have been no significant changes in the nature of these activities during the financial year.

**RESULTS**

	<b>RM</b>
Deficit income over expenditure during the financial year	(2,769)
Surplus of general funds brought forward	130,499
Surplus of general funds carried forward	<u>127,730</u>

**DIRECTORS**

The name of the directors of the Company in office at any time during the financial year and since the end of the financial year up to the date of this report are:

S. Yogathevan a/l Satkunanen Thasivam  
Ong Fu Chuin

**DIRECTORS' BENEFITS**

During and at the end of the financial year, no arrangements subsisted to which the Company is a party, with the object or objects of enabling directors of the Company to acquire benefits by means of the acquisition of shares in, or debentures of, the Company or any other body corporate.

Since the end of the previous financial year, no director has received or become entitled to receive a benefit (other than a benefit included in aggregate amount of remunerations received or due and receivable by the directors shown in the financial statements or the fixed salary of a full-time employee of the Company) by reason of a contract made by the Company or a related corporation with the director or with a firm of which the director is a member, or with a company in which the director has a substantial financial interest.

## **MEMBERS' LIABILITY**

The Company is incorporated in Malaysia and the liability per member is limited to RM100 in the event of it being wound up.

## **DIRECTORS' REMUNERATIONS**

None of the directors of the Company have received any remunerations from the Company during the financial year.

## **INDEMNIFYING DIRECTORS, OFFICERS OR AUDITORS**

No indemnities have been given or insurance premiums paid, during or since the end of the financial year, for any person who is or has been the director, officer or auditor of the Company.

## **OTHER STATUTORY INFORMATION**

Before the financial statements of the Company were prepared, the directors took reasonable steps:

- (a) to ascertain that proper action had been taken in relation to the writing-off of bad debts and the making of allowance for doubtful debts, and have satisfied themselves that there were no known bad debts and no allowance for doubtful debts was necessary; and
- (b) to ensure that any current assets which were unlikely to be realised at their book values in the ordinary course of business have been written down to their estimated realisable values.

As at the date of this report, the directors are not aware of any circumstances:

- (a) which would render it necessary to write off any bad debts or to make allowance for doubtful debts; or
- (b) which would render the values attributed to current assets in the financial statements of the Company misleading; or
- (c) which have arisen which render adherence to the existing method of valuation of assets or liabilities of the Company misleading or inappropriate; or
- (d) not otherwise dealt with in this report or financial statements which would render any amount stated in the financial statements of the Company misleading.

As at the date of this report, there does not exist:

- (a) any charge on the assets of the Company which has arisen since the end of the financial year and which secures the liability of any other person; or
- (b) any contingent liability of the Company which has arisen since the end of the financial year.

No contingent or other liability has become enforceable, or is likely to become enforceable within the period of twelve months after the end of the financial year which, in the opinion of the directors, will or may substantially affect the ability of the Company to meet its obligations as and when they fall due.

In the opinion of the directors:

## OTHER STATUTORY INFORMATION (CONTINUED)

- (a) the results of the operations of the Company during the financial year were not substantially affected by any item, transaction or event of a material and unusual nature.
- (b) no item, transaction or event of a material and unusual nature has arisen in the interval between the end of the financial year and the date of this report which is likely to affect substantially the results of operations of the Company for the financial year in which this report is made.

## AUDITORS' REMUNERATIONS

Total amounts paid or receivable by the auditors as remunerations, for their services as auditors are as follows:

	<b>2018</b>
	<b>RM</b>
Statutory audit	<u>2,000</u>


## AUDITORS

The retiring auditors, Messrs. Battchoo & Co, have indicated their willingness to be re-appointed.

Approved and signed by the Board of Directors,



S. Yogathevan a/l Satkunanathan Thasivam  
**Director**



Ong Fu Chuin  
**Director**

PETALING JAYA

23 MAY 2019

**CANSURVIVE CENTRE MALAYSIA BERHAD**  
(Company Limited by Guarantee)

**STATEMENT BY DIRECTORS**  
**Pursuant to Section 251 (2) of the Companies Act, 2016**

The directors of Cansurvive Centre Malaysia Berhad state that, in their opinion, the financial statements of the Company set out on pages 9 to 18 are drawn up in accordance with Malaysian Financial Reporting Standards and the requirements of Companies Act, 2016 in Malaysia so as to give a true and fair view of the financial position of the Company as at 31 December 2018 and financial performance of the Company for the financial year ended 31 December 2018.

Approved and signed by the Board of Directors,



S. Yogathevan a/l Satkunan Thasivam  
**Director**



Ong Fu Chuin  
**Director**

PETALING JAYA

**23 MAY 2019**

**STATUTORY DECLARATION**  
**Pursuant to Section 251 (1) (b) of the Companies Act, 2016**

I, S. Yogathevan A/L Satkunan Thasivam, the director primarily responsible for the financial management of Cansurvive Centre Malaysia Berhad, do solemnly and sincerely declare that the financial statements set out on pages 9 to 18 are, in my opinion, correct and I make this solemn declaration conscientiously believing the same to be true, and by virtue of the provisions of the Statutory Declarations Act, 1960.

Subscribed and solemnly declared by the above-named  
S. Yogathevan A/L Satkunan Thasivam

at **PETALING JAYA**  
**SELANGOR DARUL EHSAN**

this **23 MAY 2019**

Before me,



No. 11-2B, Jalan PJU 1/3F,  
Sunwaymas Commercial Centre,  
47301 Petaling Jaya, Selangor



S. Yogathevan a/l  
Satkunan Thasivam

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

### **CANSURVIVE CENTRE MALAYSIA BERHAD**

(Company No. 903023 - M)

(Company Limited by Guarantee)

### **Report on the Audit of the Financial Statements**

#### **Opinion**

We have audited the financial statements of Cansurvive Centre Malaysia Berhad, which comprise the statement of financial position as at 31 December 2018, and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the financial year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 9 to 18.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Company as at 31 December 2018, and of its financial performance and its cash flows for the financial year then ended in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia.

#### **Basis for Opinion**

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Independence and Other Ethical Responsibilities**

We are independent of the Company in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

#### **Information Other than the Financial Statements and Auditors' Report Thereon**

The directors of the Company are responsible for the other information. The other information comprises the Directors' Report but does not include the financial statements of the Company and our auditors' report thereon.

Our opinion on the financial statements of the Company does not cover the Directors' Report and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements of the Company, our responsibility is to read the Directors' Report and, in doing so, consider whether the Directors' Report is materially inconsistent with the financial statements of the Company or our knowledge obtained in the audit or otherwise appears to be materially misstated.



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**CANSURVIVE CENTRE MALAYSIA BERHAD (CONTINUED)**

(Company No. 903023 - M )

*(Company Limited by Guarantee)*

**Information Other than the Financial Statements and Auditors' Report Thereon (Continued)**

If, based on the work we have performed, we conclude that there is a material misstatement of the Directors' Report, we are required to report that fact. We have nothing to report in this regard.

**Responsibilities of the Directors for the Financial Statements**

The directors of the Company are responsible for the preparation of financial statements of the Company that give a true and fair view in accordance with Malaysian Financial Reporting Standards and the requirements of the Companies Act, 2016 in Malaysia. The directors are also responsible for such internal control as the directors determine is necessary to enable the preparation of financial statements of the Company that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Company, the directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

**Auditors' Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements of the Company as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Company, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF**

**CANSURVIVE CENTRE MALAYSIA BERHAD (CONTINUED)**

(Company No. 903023 - M )

(Company Limited by Guarantee)

**Auditors' Responsibilities for the Audit of the Financial Statements (Continued)**


- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Company or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Company, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

**Other Matters**

This report is made solely to the members of the Company, as a body, in accordance with Section 266 of the Companies Act, 2016 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.

  
BATTCHOO & CO  
AF 002170  
Chartered Accountants

  
BATTCHOO RATILAL  
01371 / 05 / 2019 J  
Chartered Accountants

PETALING JAYA

23 MAY 2019

**CANSURVIVE CENTRE MALAYSIA BERHAD**  
(Company Limited by Guarantee)

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2018**

<b>ASSET</b>	<b>Note</b>	<b>2018 RM</b>	<b>2017 RM</b>
<b>NON-CURRENT ASSETS</b>			
Property, plant and equipment	3	-	-
<b>CURRENT ASSET</b>			
Cash and bank balances		137,507	159,789
<b>TOTAL ASSET</b>		<u>137,507</u>	<u>159,789</u>
<b>CURRENT LIABILITIES</b>			
Other payables and accruals		7,484	13,359
Amount owing to a director	4	2,200	2,200
Current tax liability		93	13,731
		<u>9,777</u>	<u>29,290</u>
<b>NET CURRENT ASSETS</b>		<u>127,730</u>	<u>130,499</u>
		<u>127,730</u>	<u>130,499</u>
<b>FINANCED BY:</b>			
<b>GENERAL FUND BALANCE:</b>			
Balance at beginning of the financial year		130,499	57,401
Net (deficit) / surplus of income over expenditure for the financial year		<u>(2,769)</u>	<u>73,098</u>
Balance at end of the financial year		<u>127,730</u>	<u>130,499</u>

The accompanying notes form an integral part of the financial statements.

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**STATEMENT OF COMPREHENSIVE INCOME AND EXPENDITURE  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>Note</b>	<b>2018 RM</b>	<b>2017 RM</b>
Revenue	5	66,450	196,244
Expenditure		<u>(69,636)</u>	<u>(108,663)</u>
(Deficit) / Surplus of income over expenditure	6	(3,186)	87,581
Income tax expense	8	<u>417</u>	<u>(14,483)</u>
Net (Deficit) / Surplus of income over expenditure		<u><u>(2,769)</u></u>	<u><u>73,098</u></u>

The accompanying notes form an integral part of the financial statements.

Company No. 903023 - M

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**STATEMENT OF CHANGES IN GENERAL FUNDS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>GENERAL FUND MOVEMENT RM</b>
As at 1 January 2017	57,401
Net surplus of income over expenditure for the financial year	<u>73,098</u>
As at 31 December 2017	130,499
Net deficit of income over expenditure for the financial year	<u>(2,769)</u>
As at 31 December 2018	<u><u>127,730</u></u>

The accompanying notes form an integral part of the financial statements.

**CANSURVIVE CENTRE MALAYSIA BERHAD**  
*(Company Limited by Guarantee)*

**STATEMENT OF CASH FLOWS**  
**FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>Note</b>	<b>2018 RM</b>	<b>2017 RM</b>
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
(Deficit) / Surplus income over expenditure		(3,186)	87,581
Working capital changes:			
(Decrease)/increase in other payables and accruals		(5,875)	3,801
Cash (used in) / generated from operations		(9,061)	91,382
Tax paid		(13,221)	-
Net cash (used in) / generated from operating activities		(22,282)	91,382
Net changes in cash and cash equivalents		(22,282)	91,382
Cash and cash equivalents at beginning of the financial year		159,789	68,407
Cash and cash equivalents at end of the financial year	7	137,507	159,789

The accompanying notes form an integral part of the financial statements.

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

**1 GENERAL INFORMATION**

The Company, Cansurvive Centre Malaysia Berhad, is a public limited by guarantee company incorporated and domiciled in Malaysia. The Company is principally involved in organising and promoting non-profit research on cancer therapist, establishment of grants and charitable activities in the interest of the public welfare.

The registered office of the Company is located at B607, 6<sup>th</sup> Floor, Block B, Dataran Usahawan Kelana (Kelana Square), 17, Jalan SS7/26, 47301 Kelana Jaya, Petaling Jaya, Selangor Darul Ehsan.

The principal place of business of the Company is located at No. 8, Jalan Utara, 46200 Petaling Jaya, Selangor Darul Ehsan.

The financial statements of the Company are presented in Ringgit Malaysia (RM), which is also the functional currency of the Company.

The financial statements were authorised for issue by the Board of Directors on 23 May 2019.

**2 SIGNIFICANT ACCOUNTING POLICIES**

**2.1 BASIS OF PREPARATION**

The financial statements of the Company have been prepared in accordance with the Malaysia Financial Reporting Standards ("MFRSs") and requirements of the Companies Act, 2016 in Malaysia. These financial statements also comply with the International Financial Reporting Standards as issued by the International Accounting Standards Board.

The financial statements have been prepared on the historical cost basis except as disclosed in the accounting policies below.

**2.2 CHANGES IN ACCOUNTING POLICIES**

The accounting policies adopted are consistent with those of the previous financial year except as follows:

On 1 January 2018, the Company adopted the following amended MFRSs mandatory for annual financial periods beginning on or after 1 January 2018.

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to MFRS 2: Classification and Measurement of Share-based Payment Transactions	1 January 2018
MFRS 15 : Revenue from Contracts with Customers	1 January 2018
MFRS 9 : Financial Instruments	1 January 2018

## 2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.2 CHANGES IN ACCOUNTING POLICIES (CONTINUED)

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
Amendments to MFRS 4 : Applying MFRS 9 Financial Instruments with MFRS 4 Insurance Contract	1 January 2018
Annual Improvements to MFRS Standards 2014 - 2016 Cycle: (i) Amendments to MFRS 1 : First-time Adoption of Malaysia Financial Reporting Standards	1 January 2018
The new standard and amendments do not have any significant effect on Company's financial statements.	

### 2.3 STANDARDS ISSUED BUT NOT YET EFFECTIVE

The standards and amendments that are issued but not yet effective up to the date of issuance of the Company's financial statements are disclosed below. The Company intend to adopt these standards, if applicable, when they become effective.

<u>Description</u>	<u>Effective for annual periods beginning on or after</u>
MFRS 16 : Leases	1 January 2019

The directors expect that the adoption of the above standards and amendments will have no material impact on the financial statements in the period of initial application.

### 2.4 PROPERTY, PLANT AND EQUIPMENT

Operating tangible assets that are used for more than one accounting period in the production and supply of goods and services, for administrative purposes or for rental to others are recognised as property, plant and equipment when the Company obtains control of the assets. The assets, including major spares, servicing equipment and stand-by equipment, are classified into appropriate classes based on their nature. Any subsequent replacement of a significant component in an existing asset is capitalised as a new component in the asset and the old component is derecognised.

All property, plant and equipment are initially measured at cost. For a purchased asset, cost comprises purchase price plus all directly attributable costs incurred in bringing the asset to its present location and condition for management's intended use. For a self-constructed asset, cost comprises all direct and indirect costs of construction (including provision for restoration and cost of major inspection) but excludes internal profits.

All property, plant and equipment are subsequently measured at cost less accumulated depreciation and accumulated impairment losses.

All other items of property, plant and equipment are depreciated by allocating the depreciable amount of a significant component or of an item over their estimated useful lives, using straight-line method.



## **2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)**

### **2.4 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)**

The annual depreciation rates used for the depreciation are as follows:

Office equipment	20%
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At the end of each reporting period, the residual values, useful lives and depreciation methods for the property, plant and equipment are reviewed for reasonableness. Any change in estimate of an item is adjusted prospectively over its remaining useful life, commencing in the current period.

### **2.5 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents in the statement of cash flows comprise cash and bank balances, short-term bank deposits, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value. Bank overdraft that form part of the Company's cash management, are a component of cash and cash equivalents.

### **2.6 TAX ASSETS AND TAX LIABILITIES**

A current tax for current and prior periods, to the extent unpaid, is recognised as a current tax liability. If the amount already paid in respect of current and prior periods exceeds the amount due for those periods, the excess is recognised as a current tax asset. A current tax liability (asset) is measured at the amount the Company expects to pay (recover) using tax rates and laws that have been enacted or substantially enacted by the reporting date.

A deferred tax liability is recognised for all taxable temporary differences, except to the extent that the deferred tax liability arises from:

(a) the initial recognition of goodwill; or

(b) the initial recognition of an asset or liability in a transaction which is not a business combination and at the time of the transaction, affects neither accounting profit nor taxable profit (or tax loss). The exceptions for initial recognition differences include items of property, plant and equipment that do not qualify for capital allowances and acquired intangible assets that are not deductible for tax purposes.

A deferred tax asset is recognised for all deductible temporary differences to the extent that it is probable that taxable profit will be available against which the deductible temporary difference can be utilised, unless the deferred tax asset arises from the initial recognition of an asset or liability in a transaction that is not a business combination and at the time of the transaction, affect neither accounting profit nor taxable profit (or tax loss).

The exceptions for the initial recognition differences include non-taxable government grants received and reinvestment allowances and investment tax allowances on qualifying property, plant and equipment.

## 2 SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

### 2.6 TAX ASSETS AND TAX LIABILITIES (CONTINUED)

A deferred tax asset is recognised for the carry-forward of unused tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the unused tax losses and unused tax credits can be utilised. Unused tax credits do not include unabsorbed reinvestment allowances and unabsorbed investment tax allowances because the Company treats these as part of initial recognition differences.

Deferred taxes are measured using tax rates (and tax laws) that have been enacted or substantially enacted by the end of the reporting period. The measurement of deferred taxes reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets or liabilities. For an investment property measured at fair value, the Company does not have a business model to hold the property solely for rental income, and hence, the deferred tax liability on the fair value gain is measured based on the presumption that the property is recovered through sale at the end of the reporting period.

At the end of each reporting period, the carrying amount of a deferred tax asset is reviewed, and is reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow the benefit of a part or all of that deferred tax asset to be utilised. Any such reduction will be reversed to the extent that it becomes probable that sufficient taxable profit will be available.

A current or deferred tax is recognised as income or expense in profit or loss for the period. For items recognised directly in equity, the related tax effect is also recognised directly in equity.

### 2.7 IMPAIRMENT OF ASSETS

At the balance sheet date, the carrying amounts of the assets other than inventories, deferred tax assets and financial assets are reviewed to determine whether there is any indication of impairment. If such indication exists, impairment is measured by comparing the carrying values of the assets with their recoverable amounts. Recoverable amounts is the higher of net selling price and value in use, which is measured by reference to discounted cash flows.

An impairment loss is recognised as an expense in the income statement immediately. Reversal of impairment losses recognised for the asset no longer exists or have decrease.

## 3 PROPERTY, PLANT AND EQUIPMENT

	As at 1 January 2018 RM	Additions RM	Disposals RM	As at 31 December 2018 RM
<b>Cost</b>				
Office equipment	1,393	-	-	1,393

### 3 PROPERTY, PLANT AND EQUIPMENT (CONTINUED)

	As at 1 January 2018 RM	Charges for the financial year RM	Disposals RM	As at 31 December 2018 RM
<b><u>Accumulated depreciation</u></b>				
Office equipment	1,393	-	-	1,393
			<b>2018 RM</b>	<b>2017 RM</b>
<b><u>Carrying amounts</u></b>				
Office equipment			-	-

Fully depreciated property, plant and equipment are retained in the financial statements until they are no longer in use.

### 4 AMOUNT OWING TO A DIRECTOR

The amount owing to a director is unsecured, interest free and is repayable on demand.

### 5 REVENUE

Revenue comprise of members donations, subscriptions and fees, sale of publications and audio products to members and non-members.

	<b>2018 RM</b>	<b>2017 RM</b>
The composition of revenue is as follows:		
Event income	57,310	160,566
Sale of audio video products, magazines and donations	2,050	28,328
Workshop income	7,090	7,350
	<b>66,450</b>	<b>196,244</b>

### 6 SURPLUS OF INCOME OVER EXPENDITURE

	<b>2018 RM</b>	<b>2017 RM</b>
Surplus of income over expenditure is stated after charging:		
Auditors' remuneration	2,000	2,000

**7 CASH AND CASH EQUIVALENTS**

Cash and cash equivalents at the end of the financial year comprise the following:

	<b>2018 RM</b>	<b>2017 RM</b>
Cash and bank balances	<u>137,507</u>	<u>159,789</u>

**8 INCOME TAX EXPENSE**

	<b>2018 RM</b>	<b>2017 RM</b>
Tax expense for the financial year:		
Current year taxation	93	13,903
Under provision of taxation in prior year	<u>(510)</u>	<u>580</u>
Total income tax expense	<u>(417)</u>	<u>14,483</u>

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**STATEMENT OF CASH RECEIPTS AND PAYMENTS  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>RM</b>	<b>RM</b>
CASH AND BANK BALANCES AT BEGINNING OF THE FINANCIAL YEAR	159,789	68,407
ADD: RECEIPTS		
Donations, subscriptions and registrations	66,450	196,244
	<u>226,239</u>	<u>264,651</u>
LESS: PAYMENTS		
Accounting fees	-	1,200
Auditors' remuneration	4,600	-
Bank charges	56	18
Administrative expenses	7,350	10,500
Event costs and programme materials	40,711	81,211
General expenses	591	-
Printing and stationery	1,372	-
Refreshment	12,733	10,518
Secretarial fees	1,881	980
Stamp duty	15	-
Tax filing fees	2,100	-
Travelling	3,212	-
Upkeep of equipment	480	-
Website charges	410	435
Tax expense	13,221	-
	<u>88,732</u>	<u>104,862</u>
CASH AND BANK BALANCES AT END OF THE FINANCIAL YEAR	<u>137,507</u>	<u>159,789</u>

*This statement is prepared for the purpose of the Management's use only and does not form part of the statutory audited financial statements.*

**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**MEMBERS' ACCOUNT (MA) ONLY  
DETAILED STATEMENT OF INCOME AND EXPENDITURE  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>2018 RM</b>	<b>2017 RM</b>
<b>REVENUE</b>		
Donations, subscriptions and registrations	-	-
<b>LESS: EXPENDITURE</b>		
Administrative expense	-	10,500
Auditors' remuneration	2,000	2,000
Bank charges	56	18
General expenses	622	-
Printing and stationery	1,120	-
Secretarial fees	825	1,056
Stamp duty	15	-
Tax filing fee	1,219	1,000
Travelling	30	-
Upkeep of equipment	480	480
Website charges	410	435
	<u>6,777</u>	<u>15,489</u>
<b>DEFICIT OF INCOME OVER EXPENDITURE</b>	<u>(6,777)</u>	<u>(15,489)</u>

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**CANSURVIVE CENTRE MALAYSIA BERHAD**

*(Company Limited by Guarantee)*

**NON-MEMBERS' (NM) ACCOUNT ONLY  
DETAILED STATEMENT OF INCOME AND EXPENDITURE  
FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018**

	<b>2018</b>	<b>2017</b>
	<b>RM</b>	<b>RM</b>
<b>REVENUE</b>		
Event income	57,310	160,566
Sale of audio video products, magazines and donations	2,050	28,328
Workshop income	7,090	7,350
	<u>66,450</u>	<u>196,244</u>
<b>LESS: EXPENDITURE</b>		
Administrative expense	7,350	-
Event costs	39,292	81,906
Printing and stationery	302	-
Programme materials	-	750
Refreshment	12,733	10,518
Travelling	3,182	-
	<u>62,859</u>	<u>93,174</u>
<b>SURPLUS OF INCOME OVER EXPENDITURE</b>	<u><u>3,591</u></u>	<u><u>103,070</u></u>

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